

# Coventry Fire District

571 Washington Street, Coventry RI 02816



## 2025 Operating Budget

November 13, 2024

	JAN21-DEC21	JAN22-DEC22	JAN23-DEC23	JAN24-DEC24	OCT DRAFT #2 JAN25-DEC25	2025 vs 2024 \$ VARIANCE	2025 vs 2024 % VARIANCE	OPTION A JAN25-DEC25	OPTION B JAN25-DEC25	OPTION C JAN25-DEC25	
	ACTUAL	ACTUAL	ACTUAL	PROJECTION	BUDGET			BUDGET	BUDGET	BUDGET	
<b>1</b>	<b>Tax Revenue</b>										
<b>2</b>	3010 - Current Year Tax Levy	2,184,689	2,144,925	2,164,033	2,128,207	2,241,173	112,966	5.3%	2,284,591	2,306,622	2,328,652
<b>3</b>	XXXX - Current Year Uncollectible Reserve	-	-	-	-	(89,647)	(89,647)	0.0%	(91,384)	(92,265)	(93,146)
<b>4</b>	XXXX - Prior Years Collections	56,877	90,757	44,563	113,736	88,675	(25,060)	-27.6%	88,675	88,675	88,675
<b>5</b>	<b>Total Tax Revenue</b>	<b>2,241,566</b>	<b>2,235,682</b>	<b>2,208,596</b>	<b>2,241,942</b>	<b>2,240,201</b>	<b>(1,741)</b>	<b>-0.1%</b>	<b>2,281,883</b>	<b>2,303,032</b>	<b>2,324,181</b>
<b>6</b>											
<b>7</b>	<b>Other Revenue</b>										
<b>8</b>	3090 - Rescue Recovery Revenue	373,198	393,945	348,399	364,119	365,000	881	0.2%	365,000	365,000	365,000
<b>9</b>	3015 - Tax Sales	10	(4,286)	11,339	2,258	-	(2,258)	52.7%	-	-	-
<b>10</b>	3026 - Proceeds from Sale of Hildan	-	25,000	-	-	-	-	0.0%	-	-	-
<b>11</b>	9950 - Coventry Housing	-	100,000	10,173	10,000	10,000	-	0.0%	10,000	10,000	10,000
<b>12</b>	3101 - Grants	21,317	-	3,000	3,000	3,000	-	0.0%	3,000	3,000	3,000
<b>13</b>	3028 - ARPA Funds	-	-	347,438	-	-	-	0.0%	-	-	-
<b>14</b>	9100 - Sale of Vehicles	-	-	40,000	-	200,000	200,000	0.0%	158,318	137,169	116,020
<b>15</b>	3010A - Interest & Penalties on Taxes	30,763	17,457	30,342	16,287	17,000	713	4.1%	17,000	17,000	17,000
<b>16</b>	3050 - Interest on bank accounts	-	550	66,341	66,066	30,000	(36,066)	-6559.8%	30,000	30,000	30,000
<b>17</b>	3027 - Fire Prevention Income	7,224	8,135	14,404	16,459	16,000	(459)	-5.6%	16,000	16,000	16,000
<b>18</b>	XXXX - Other Income	36,511	2,154	550	2,529	2,500	(29)	-1.3%	2,500	2,500	2,500
<b>19</b>	<b>Total Other Revenue</b>	<b>469,022</b>	<b>542,954</b>	<b>871,986</b>	<b>480,718</b>	<b>643,500</b>	<b>162,782</b>	<b>30.0%</b>	<b>601,818</b>	<b>580,669</b>	<b>559,520</b>
<b>20</b>											
<b>21</b>	<b>Total District Revenue</b>	<b>2,710,588</b>	<b>2,778,636</b>	<b>3,080,581</b>	<b>2,722,660</b>	<b>2,883,701</b>	<b>161,041</b>	<b>5.8%</b>	<b>2,883,701</b>	<b>2,883,701</b>	<b>2,883,701</b>
<b>22</b>											
<b>23</b>	<b>Personnel Costs - Union</b>										
<b>24</b>	6100 - Personnel Costs - Union	-	1,075	-	-	-	-	0.0%	-	-	-
<b>25</b>	6200 - Clothing Allowance	8,936	14,270	13,063	16,075	16,200	125	0.9%	16,200	16,200	16,200
<b>26</b>	6750 - Insurance - Medical	152,113	143,497	165,807	182,649	166,000	(16,649)	-11.6%	166,000	166,000	166,000
<b>27</b>	6751 - Insurance - Dental	19,214	20,024	23,601	24,196	24,500	304	1.5%	24,500	24,500	24,500
<b>28</b>	6752 - Insurance - VFIS	35,817	37,919	46,180	45,000	45,000	-	0.0%	45,000	45,000	45,000
<b>29</b>	6800 - Insurance - Life	2,475	146	2,750	3,187	3,200	13	8.6%	3,200	3,200	3,200
<b>30</b>	6801 - Insurance - Medical - Opt Out	1,245	-	1,346	4,808	4,800	(8)	0.0%	4,800	4,800	4,800
<b>31</b>	6852 - Insurance - HSA Admin Fee	1,685	1,322	1,872	1,523	1,500	(23)	-1.8%	1,500	1,500	1,500
<b>32</b>	6854 - Insurance - Allstate Accident	476	333	143	300	300	-	0.0%	300	300	300
<b>33</b>	7240 - Medical Expenses	1,919	2,927	4,484	10,868	2,000	(8,868)	-303.0%	2,000	2,000	2,000
<b>34</b>	7245 - Medical - HSA	(0)	1,500	2,308	2,016	2,000	(16)	-1.1%	2,000	2,000	2,000
<b>35</b>	7400 - Payroll - Base	431,290	525,240	617,891	600,319	804,949	204,630	39.0%	804,949	804,949	804,949
<b>36</b>	7401 - Payroll - Holiday	26,005	32,559	35,677	35,572	48,651	13,078	40.2%	48,651	48,651	48,651
<b>37</b>	7402 - Payroll - Overtime	237,032	233,331	171,037	168,716	184,186	15,470	6.6%	184,186	184,186	184,186
<b>38</b>	7403 - Payroll - OJI Net of VFIS	77,482	31,265	41,726	109,252	-	(109,252)	-349.4%	-	-	-
<b>39</b>	7406 - Payroll - Detail Pay	3,875	2,715	4,944	7,687	7,000	(687)	-25.3%	7,000	7,000	7,000
<b>40</b>	7408 - Payroll - Longevity	34,800	39,100	39,100	33,800	33,800	-	0.0%	33,800	33,800	33,800
<b>41</b>	7413 - Payroll - vacation time	-	13,541	-	-	-	-	0.0%	-	-	-

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		ACTUAL	ACTUAL	ACTUAL	PROJECTION	JAN25-DEC25	\$ VARIANCE	% VARIANCE	JAN25-DEC25	JAN25-DEC25	JAN25-DEC25
						BUDGET			BUDGET	BUDGET	BUDGET
42	7414 - Payroll - EMT	15,000	18,960	21,520	21,240	28,080	6,840	36.1%	28,080	28,080	28,080
43	7416 - Payroll - shift differential	2,742	574	(2,421)	2,829	2,000	(829)	-144.3%	2,000	2,000	2,000
44	7418 - Payroll - Fire Marshal pay	10,044	13,075	14,445	14,901	15,000	99	0.8%	15,000	15,000	15,000
45	7420 - Reimbursement VFIS - IOD	(21,096)	(23,771)	(12,800)	(53,486)	-	53,486	-225.0%	-	-	-
46	7500 - Payroll Taxes	16,163	18,260	18,805	19,963	23,202	3,239	17.7%	23,202	23,202	23,202
47	7550 - Pension - ERSRI	194,451	266,284	364,369	415,871	441,145	25,274	9.5%	441,145	441,145	441,145
48	7551 - Pension - TIAA CREF	18,427	19,642	23,265	25,896	30,036	4,140	21.1%	30,036	30,036	30,036
49	7560 - Post Employment Health Plan	15,521	35,889	24,070	30,756	35,428	4,672	13.0%	35,428	35,428	35,428
50	7591 - Roth Contribution	-	-	-	-	-	-	0.0%	-	-	-
51	7950 - Payroll clearing	696	2,585	20	95	-	(95)	-3.7%	-	-	-
52	<b>Total Personnel Costs - Union</b>	<b>1,286,312</b>	<b>1,452,260</b>	<b>1,623,201</b>	<b>1,724,032</b>	<b>1,918,976</b>	<b>194,945</b>	<b>13.4%</b>	<b>1,918,976</b>	<b>1,918,976</b>	<b>1,918,976</b>
53											
54	<b>Personnel Costs - Retiree</b>										
55	6510 - Insurance - Medical	75,105	83,830	82,447	96,837	97,000	163	0.2%	97,000	97,000	97,000
56	6520 - Insurance - Medical - Opt Out	14,696	16,625	16,959	17,864	18,000	136	0.8%	18,000	18,000	18,000
57	6540 - COLA	3,899	4,016	4,136	4,260	4,300	40	1.0%	4,300	4,300	4,300
58	6560 - Sick, Vacation, Longevity, Holiday, HRA	-	-	229	-	-	-	0.0%	-	-	-
59	<b>Total Personnel Costs - Retiree</b>	<b>93,700</b>	<b>104,471</b>	<b>103,771</b>	<b>118,961</b>	<b>119,300</b>	<b>339</b>	<b>0.3%</b>	<b>119,300</b>	<b>119,300</b>	<b>119,300</b>
60											
61	<b>Administrative Costs</b>										
62	6030 - Bookkeeping and Admin Fees	46,751	41,424	32,218	38,848	39,000	152	0.4%	39,000	39,000	39,000
63	6050 - Audit Fees	18,443	32,911	22,269	18,725	19,000	275	0.8%	19,000	19,000	19,000
64	7410 - Payroll - Administrative	48,262	53,088	55,640	54,011	56,711	2,701	5.1%	56,711	56,711	56,711
65	7411 - Payroll - Chief	28,000	29,400	30,814	29,001	29,000	(1)	0.0%	29,000	29,000	29,000
66	6040 - Advertising	620	1,245	-	1,816	1,500	(316)	-25.4%	1,500	1,500	1,500
67	6045 - Annual Meeting Expenses	2,222	1,646	1,252	1,500	1,500	-	0.0%	1,500	1,500	1,500
68	6055 - Bank Charges	2,749	2,006	2,173	2,300	2,000	(300)	-15.0%	2,000	2,000	2,000
69	7050 - Legal Support	137,819	93,360	35,073	44,855	45,000	145	0.2%	45,000	45,000	45,000
70	7702 - Supplies - Admin, PR Svc, Postage	26,875	51,116	28,041	34,529	35,000	471	0.9%	35,000	35,000	35,000
71	7250 - Miscellaneous	430	3,138	705	400	500	100	3.2%	500	500	500
72	<b>Total Administrative Costs</b>	<b>312,173</b>	<b>309,333</b>	<b>208,184</b>	<b>225,985</b>	<b>229,211</b>	<b>3,226</b>	<b>1.0%</b>	<b>229,211</b>	<b>229,211</b>	<b>229,211</b>
73											
74	<b>Vehicles &amp; Equipment Costs</b>										
75	7200 - Lease - Ladder Truck	60,850	-	-	-	-	-	0.0%	-	-	-
76	7212 - Lease - Eone pumper	-	120,000	93,171	93,171	93,171	(0)	0.0%	93,171	93,171	93,171
77	7203 - Lease - Rescue - new	53,856	53,856	53,856	-	-	-	0.0%	-	-	-
78	6354 - Equipment - Fire	1,577	3,084	5,541	5,351	5,000	(351)	-11.4%	5,000	5,000	5,000
79	6550 - Fuel - Diesel / Gas	15,400	17,405	20,845	20,590	21,000	410	2.4%	21,000	21,000	21,000

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					JAN25-DEC25	2025 vs 2024			JAN25-DEC25	JAN25-DEC25	JAN25-DEC25
	ACTUAL	ACTUAL	ACTUAL	PROJECTION	BUDGET	\$ VARIANCE	% VARIANCE	BUDGET	BUDGET	BUDGET	
80	7567 - Radio/computer maintenance	174	-	2,320	2,000	2,000	-	0.0%	2,000	2,000	2,000
81	7570 - Repair & Maint. - Vehicles & Equipment	30,534	35,944	55,681	35,337	35,000	(337)	-0.9%	35,000	35,000	35,000
82	7703 - Supplies - Fire	(2,072)	-	4,433	4,200	4,000	(200)	0.0%	4,000	4,000	4,000
83	7700 - Supplies - Rescue	24,575	22,133	23,279	33,820	35,000	1,180	5.3%	35,000	35,000	35,000
84	<b>Total Vehicles &amp; Equipment Costs</b>	<b>184,894</b>	<b>252,422</b>	<b>259,126</b>	<b>194,469</b>	<b>195,171</b>	<b>702</b>	<b>0.3%</b>	<b>195,171</b>	<b>195,171</b>	<b>195,171</b>
85											
86	<b>Facilities Costs</b>										
87	7811 - Telecom - Station System	3,228	4,541	4,643	4,697	4,500	(197)	-4.3%	4,500	4,500	4,500
88	7701 - Supplies - Station	335	935	-	-	-	-	0.0%	-	-	-
89	7572 - Repair & Maint. - Building	31,069	26,020	16,872	19,967	20,000	33	0.1%	20,000	20,000	20,000
90	7300 - Outside Services - IT	-	18,851	42,315	34,861	34,800	(61)	-0.3%	34,800	34,800	34,800
91	7900 - Utilities - Electric	15,177	14,433	16,449	14,788	15,000	212	1.5%	15,000	15,000	15,000
92	7910 - Utilities - Gas	5,725	5,949	5,582	7,274	7,000	(274)	-4.6%	7,000	7,000	7,000
93	7911 - Utilities - Internet / Cable	4,450	3,880	3,725	4,036	4,000	(36)	-0.9%	4,000	4,000	4,000
94	7918 - Utilities - Oil	105	147	-	200	200	-	0.0%	200	200	200
95	7920 - Utilities - Propane	282	191	217	100	300	200	104.8%	300	300	300
96	7930 - Utilities - Water	704	625	677	674	700	26	4.1%	700	700	700
97	<b>Total Facilities Costs</b>	<b>61,075</b>	<b>75,573</b>	<b>90,479</b>	<b>86,598</b>	<b>86,500</b>	<b>(98)</b>	<b>-0.1%</b>	<b>86,500</b>	<b>86,500</b>	<b>86,500</b>
98											
99	<b>Other Operating Costs</b>										
100	8010 - Rescue Recovery - Admin Fee	22,472	21,138	21,192	15,397	15,000	(397)	-1.9%	15,000	15,000	15,000
101	6600 - KCWA Hydrants	150,956	139,028	158,117	158,169	158,000	(169)	-0.1%	158,000	158,000	158,000
102	7650 - National Grid Street Lighting	146,155	42,000	-	57,559	30,000	(27,559)	-65.6%	30,000	30,000	30,000
103	9998 - Prism Streetlights	(23,415)	1,346	2,684	7,679	10,000	2,321	172.5%	10,000	10,000	10,000
104	XXXX - RIIB Principal Loan	-	56,000	56,000	56,000	58,111	2,111	3.8%	58,111	58,111	58,111
105	6911 - Interest Expense - RI Inf Bk	-	3,611	3,769	3,641	2,415	(1,226)	-33.9%	2,415	2,415	2,415
106	6650 - Insurance - P&C	38,595	41,009	40,454	41,000	41,000	-	0.0%	41,000	41,000	41,000
107	6853 - Insurance - Beacon Mutual	285	298	263	285	300	15	5.0%	300	300	300
108	7552 - Pitney Bowes Rental	946	715	715	936	1,000	64	8.9%	1,000	1,000	1,000
109	7600 - Service contracts	396	-	2,454	5,151	5,000	(151)	0.0%	5,000	5,000	5,000
110	7704 - Fire Marshall Supplies	200	320	168	1,060	1,000	(60)	-18.8%	1,000	1,000	1,000
111	7790 - Training - Fire Alarm / Marshal	(2,144)	6,411	4,724	7,752	6,000	(1,752)	-27.3%	6,000	6,000	6,000
112	7791 - Training - Fire / Rescue	1,633	1,800	7,133	1,700	2,000	300	16.7%	2,000	2,000	2,000
113	7800 - Training education reimburs	-	-	4,630	-	-	-	0.0%	-	-	-
114	7810 - Telecom - Mobile	3,548	3,776	2,307	2,904	3,000	96	2.5%	3,000	3,000	3,000

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	ACTUAL	ACTUAL	ACTUAL	PROJECTION	JAN25-DEC25	\$ VARIANCE	% VARIANCE	JAN25-DEC25	JAN25-DEC25	JAN25-DEC25	
					BUDGET			BUDGET	BUDGET	BUDGET	
115	XXXX - Miscellaneous	3,525	232	30	(0)	-	0	0.0%	-	-	-
116	1150 - Interlocal Trust	-	100,000	50,000	-	-	-	0.0%	-	-	-
117	<b>Total Other Operating Costs</b>	<b>343,153</b>	<b>417,682</b>	<b>354,641</b>	<b>359,233</b>	<b>332,826</b>	<b>(26,407)</b>	<b>-6.3%</b>	<b>332,826</b>	<b>332,826</b>	<b>332,826</b>
118											
119	<b>Total District Expenses</b>	<b>2,281,305</b>	<b>2,611,742</b>	<b>2,639,402</b>	<b>2,709,279</b>	<b>2,881,984</b>	<b>172,706</b>	<b>6.6%</b>	<b>2,881,984</b>	<b>2,881,984</b>	<b>2,881,984</b>
120											
121	<b>TOTAL OPERATING SURPLUS / (DEFICIT)</b>	<b>429,282</b>	<b>166,895</b>	<b>441,180</b>	<b>13,382</b>	<b>1,717</b>	<b>(11,665)</b>	<b>-7.0%</b>	<b>1,717</b>	<b>1,717</b>	<b>1,717</b>
122		15.8%	6.0%	14.3%	0.5%	0.1%		0.1%	0.1%	0.1%	
123											
124	<b>CAPITAL EXPENDITURES</b>										
125	9000 - Equipment purchases	161,625	38,392	276,668	512,398						
126	6355 - Equipment replacement	-	-	-	8,427						
127	XXXX - Miscellaneous	-	-	-	45,571						
128	<b>Total Capital Expenditures</b>	<b>161,625</b>	<b>38,392</b>	<b>276,668</b>	<b>566,395</b>						
129											
130											
131	ACTUAL CASH BALANCE 8/31/2024				<u>1,846,220</u>						
132	SEP24-DEC24 OPERATING OUTFLOWS				<u>(585,342)</u>						
133	YEAR-END CASH BALANCE 12/31/2024				<u>1,260,878</u>						
134											
135	PROJECTED BEGINNING CASH 1/1/2025					<u>1,260,878</u>					
136											
137	2025 OPERATING CASH FLOWS					1,717					
138											
139	<b>2025 CAPITAL EXPENDITURES</b>										
140	1. APPARATUS BAY FLOORS					150,000	Estimate				
141	2. OTHER ANTHONY STATION IMPROVEMENTS					350,000	Estimate				
142											
143	PROJECTED ENDING CASH 12/31/2025					<u>762,595</u>	Goal to always maintain at least \$500,000 cash balance				